
Media Contact: Cindy Mackey
757-754-4553 cell
cmackey@advantisgva.com

Von Gilbreath
Hampton Dept. of Economic Development
757-727-6237
vgilbreath@hampton.gov

For Immediate Release

NASA LEASES 16,000 SQ. FT. IN NEW LANGLEY RESEARCH AND DEVELOPMENT PARK BUILDING

HAMPTON, VIRGINIA—(August 20, 2002)—NASA has leased approximately 16,000 square feet of office space in a new office development project in Hampton to support its IFMP (Integrated Financial Management Program) development team. This tenant represents the second lease in the 50,000 square-foot building developed by Hampton R&D Properties LLC And Mid Eastern Builders, Inc., (MEB) general contractors. Adjacent to this building, an additional 50,000 square-foot structure is also planned. The property is located at 130 Research Drive.

NASA will join Raytheon Technical Services Company, which leased 25,000 square feet in the building in June 2002. Clay Culbreth, SIOR, CCIM senior director and Stephanie Sanker, industrial associate with Advantis/GVA represented the landlord and the tenant in the lease negotiations.

“This announcement continues to reinforce Langley Research and Development Park as a highly desirable location for NASA related businesses and contractors,” says Ray White, Director, City of Hampton Department of Economic Development. “This business park is minutes away from NASA’s main gate and the cluster of technology companies continues to attract companies and government entities in search of related services.”

“Hampton R&D Properties LLC is encouraged by the level of activity and interest in this property,” says Tom Atherton, vice president of business development for MEB and a partner with Hampton R&D Properties LLC. “We look forward to signing one or two additional tenants to complete phase one of this project. Once we’ve completed leasing the first building, we’ll begin planning for phase II and construction of the second building,” he adds.

“We knew the location would attract government contractors and small to mid-size start-up companies since the park resides in an Enterprise Zone and Hampton’s new Technology Zone,” says

Culbreth. “We are currently in a soft market. The fact that 80% of the building is leased within 60 days from the initial occupancy permit confirms our projections for the success of this project,” he adds.

IFMP is a NASA agency-wide initiative designed to standardize and improve NASA business processes and systems focused on Financial and Operations Management. IFMP consists of nine different modules including Core Financial, Resume Management, Travel Management, Position Description, Human Resources, Budget Formulation, Time and Attendance, Procurement and Asset Management. Core Financial is the IFMP backbone for financial management and includes the functions of Standard General Ledger, Accounts Payable, Accounts Receivable, Budget Execution, Cost Management and Purchasing. The Core Financial and Budget Formulation project teams of approximately 60 people at NASA’s Langley Research Center will be moving to the new Research and Development Park Building in October 2002. “The move will consolidate all project personnel in one physical location thereby improving team communications and overall project efficiency,” says Yvonne Dellapenta, project manager for the IFMP Core Financial project. “Future Langley Research Center project teams implementing additional IFMP modules will also use the new facility,” she adds.

Mid Eastern Builders, Inc. (MEB) is a diversified general contractor celebrating 20 years in business. Ranked as the 8th largest general contractor in Virginia, MEB’s project portfolio includes heavy and utility work, water and wastewater treatment plants, retail and office complexes, warehouses and distribution facilities, as well as commercial developments. Led by a progressive management team, the company has a labor force made up of 250 skilled personnel who self-perform a significant portion of work on MEB’s projects, controlling costs and schedules to continually out-perform the competition. For an in-depth look at the company’s diverse project history, please visit www.meb-inc.com.

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